

**Ozarka College
Unrestricted Funds
2015 - 2016 Operating Budget**

Revenues:

Tuition & Related Fees	3,031,600
Other Program/Course Related Fees	446,000
Testing Services	70,700
Sales Tax Proceeds	414,000
Interest Income	5,100
Other Income	33,400
General Revenue	3,126,500
Workforce 2000 Funding	1,271,200
Auxiliary Income - Cafeteria	46,600
Auxiliary Income - Bookstore	664,300
Auxiliary Income - Preschool	234,800
Total Unrestricted Revenues	<u>9,344,200</u>

Expenses:

Regular Salaries	4,540,800
Extra Help Salaries	179,700
Fringe Benefits	1,915,000
Travel	90,400
Supplies & Services	1,654,800
Capital Outlay	86,400
Utilities	473,500
Bond Payments - 2009 Issue	237,000
Bond Payments - 2013 Issue	163,500
Contingency	3,100
Operating Reserve Funding Requirement to Maintain 5%	0
Total Unrestricted Expenditures	<u>9,344,200</u>

Current Operating Reserve Balance	508,700
Required Balance to Maintain 5% of Current Op Budget	<u>467,210</u>
Excess Funding for 2016 Minimum Op Reserve Requirement	41,490